



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED

Report on the Standalone Ind AS financial statements

Opinion

We have audited the accompanying Ind AS financial statements of **INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2021**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as " standalone financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements along with Notes to Accounts and the matters specified in this Audit Report give the information required by the Companies Act,2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended ("Ind AS") and Accounting Principles Generally Accepted in India,of the state of affairs of the Company as at 31 March 2021, and its profit (financial performance including other comprehensive income) and its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind-AS financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind-AS financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Ind-AS financial statements.



BRANCH OFFICES :



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

- a) Refer Note No. 'H' of Audited Standalone Financial Statements, ICSIL has given a Bank Guarantee of Rs. 2,26.91 Lakhs to the Directorate of Education which was already expired and a FDR is still pledged against this Bank Guarantee.
- b) Refer Note No. 'L' of Audited Standalone Financial Statements, the Balance Confirmations and reconciliation from trade receivables , trade payables, Security Deposits received, Earnest money deposits, wages payable and claim recoverable are pending. These balance are including Non-Current balances also which are lying in the books of accounts since long. The management is confident that on confirmation and reconciliation there will not be any material impact on the Standalone Financial Statements.
- c) Refer Note No. 'S' of Audited Standalone Financial Statements, During the Financial Year 2020-21, Company has written back the ESIC Liability Rs 185.81 Lakhs in books of account of the company which was outstanding for more than 5 years as per the management presentation the ESIC inspection has already been completed for the FY 2013-14 and 2014-15 and no demand outstanding for the said period.

The Company is also pursuing to collect the ESIC on arrear wages payment on behalf of the clients and deposit accordingly.
- d) Refer Note No. 'T' of Audited Standalone Financial Statements, according to the nature of business activities of the ICSIL the basic document is agreement between ICSIL & customer. In the number of cases franchise agreement with the franchisees and manpower supply agreement with customer have already been expired and no fresh agreements are on the record. As per the Management Representation the renewal of agreements Franchisees/customers are under process.
- e) Refer Note No. 'V' of Audited Standalone Financial Statements, ICSIL Kuwait project executed by the TCIL as per the MOU has been signed between TCIL & ICSIL as on 4th March 2013, Due to this allied Kuwait Project Unaudited Financial Statements are consolidated. As per the MOU ICSIL having only 0.5% share of profit for ICSIL Kuwait Project and during the Financial Year NIL amount of turnover has been undertaken. Hence, as per the management the presentation no requirement of Audit of the Branch Accounts for the F.Y. 2020-21.





Information Other than the Standalone Ind-AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone Ind-AS financial statements and our auditor's report thereon.

Our opinion on the standalone Ind-AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind-AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management & those charged with Governance for the financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Ind-AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in Equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind-AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind-AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind-AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind-AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind-AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind-AS financial statements, including the disclosures, and whether the Ind-AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements/information of Kuwait branch of the company, included in standalone financial statements of the company. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said branch is based solely on the report of the branch auditor.

Report on Other Legal and Regulatory Requirements

1. We are enclosing our report in **Annexure 'A'** on the directions issued by the Comptroller and Auditor General of India in terms of section 143(5) of the Act, on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in **Annexure 'B'** a statement on the matters specified in paragraph 3 and 4 of the order.
3. As required by Section 143 (3) of the Act, based on our audit report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The reports on the accounts of the branch offices of the company audited under section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report;





- (d) The Balance Sheet, the statement of Profit and Loss (including other comprehensive income), the Cash Flow statement and the statement of Changes in equity dealt with by this Report are in agreement with the books of account;
- (e) In our opinion, the aforesaid standalone Ind-AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with companies (Indian Accounting Standards) Rule, 2015 as amended.
- (f) We are informed that in term of Notification No. G.S.R. 463(E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, the provisions of section 164(2) of the Act, in respect of disqualification of directors, are not applicable to the company;
- (g) We are enclosing herewith a report in **Annexure 'C'** for our opinion on adequacy of internal financial control over financial reporting of the company and the operating effectiveness of such controls.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

With respect to the matter included in the Auditor's report under section 197(16):

We are informed that in term of notification no. G.S.R. 463(E) dated June 05, 2015, the government companies are exempt from the provisions of section 197 of the Act. Accordingly, we are not required to report whether remuneration paid by the company to its directors is in accordance with provisions of this section.

For JAIN & MALHOTRA
Chartered Accountants
Firm Registration no. 003610N


Vikas Garg
Partner
M.No. 501516



Place: New Delhi
Dated: 25.10.2021
UDIN: 21501516 AAAAFE 9629



Annexure –A to the Independent Auditor’s Report

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements section of our report of even date)

Directions indicating the areas to be examined by the Statutory Auditors during the course of audit of Annual Accounts of Intelligent Communication Systems India Limited (Standalone) for the year 2020-21 issued by the Comptroller and auditor General of India under section 143(5) of the Companies Act, 2013.

S.No.	Directions	Our Report
1.	Whether the company has system in place to process all the accounting transactions through IT system? If Yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated	The accounting software used by the company is “Tally ERP 9”. Accounts staff has been given a right to data entry in Tally ERP 9. The right of alteration, modification and deletion is lying with HOD finance only.
2.	Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts/loans/interest etc. made by a lender to the company’s inability to repay the loan? If yes, the financial impact may be stated.	NIL
3.	Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	NIL

For JAIN & MALHOTRA
Chartered Accountants
Firm Registration no. 003610N


Vikas Garg
Partner
M. No. 501516



Place: New Delhi
Dated: 25.10.2021
UDIN: 501516 AAAA F E 9629



ANNEXURE – B TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

1. In respect of Fixed Assets:
 - a) The company is maintaining Fixed Assets records, which do not showing full particulars like identification numbers and situation of fixed assets.
 - b) The company has a regular program of physical verification of its fixed assets by which fixed assets are verified annually. In accordance with this program, fixed assets were verified during the year. As informed to us, no material discrepancy was noticed on such verification.
 - c) The company does not own immovable properties.
2. According to the information and explanations given to us there was no inventory available in the company. Hence, no physical verifications conducted during the year ;
3. As informed to us the company has not granted loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clause 3 (iii) (a), 3(iii) (b) and 3(iii) (c) of the Order are not applicable to the company.
4. The company has not granted any loans, made investments excepting for providing guarantees through Indian Bank worth Rs. 891.15 lakhs as performance guarantees for safe performance of contract entered into with various departments. The guarantees are covered by mortgaging FDRs of Rs. 293.81 lakhs ;
5. According to the information and explanations given to us the company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Further, no order has been passed by Company Law Board, National Company Law Tribunal or RBI or any other court or tribunal.
6. In respect of business activities of the company, maintenance of cost records has not been specified by the Central Government under sub-section (l) of section 148 of the Companies Act;





7. a) As per the information and explanations given to us, At times the company is not depositing undisputed statutory dues in case of provident fund and employees' state insurance dues to appropriate authorities within prescribed time.

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Particular	Amount (Up to 31.03.2020)	Amount (For FY 2020-21)
Employee Provident Fund Liability	7,30,624	80,111
Employee Provident Fund Interest & Damages	3,47,270	-
Employee State Insurance Liability	18,55,356	3,76,251
Employee State Insurance Interest & Damages	10,22,275	-

- b) As per the information and explanations given to us, there are following dues of Income Tax/GST which have not been deposited on account of appeals being filed:

Name of Department	Nature of Dues	Demand Amount	Period for which related	Forum
GST Department	Related to Exempted Services	Rs. 1,550 Lakhs (appx.)	A.Y. 2013-14 to A.Y. 2015-16	CESTAT
GST Department	VAT	87.38 Lakhs	A.Y. 2011-12 to A.Y. 2014-15	DVAT Appeal
Income Tax Department	Disallowance of ESIC and EPF	Nil, Against order U/s 143 (1) of the Income Tax Act.	A.Y. 2017-18	Income Tax Appeal

8. As per the information and explanations provided to us and based on our examination of the books of accounts, we report that the company, during the period, has not defaulted in repayment of its dues to banks or government or financial institutions and debenture holders;
9. Based on our Audit Procedures and according to the information & explanations given to us, during the financial year 2020-21, the company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Further the company has not taken any term loan during the year. Therefore, the provisions of clause 3(ix) of the Order are not applicable to the company.
10. With respect to the clause 3(x) of the order, we report that based upon the audit procedures performed and information and explanations given by the management, no fraud by the company or on the company has been noticed or reported during the course of our audit for the year ended 31.03.2021.





11. In view of the exemption given in terms of notification No. G.S.R. 463(E) dated June 05, 2015 issued by the Ministry of Corporate Affairs, the provisions of section 197 read with schedule V of the Companies Act 2013 regarding managerial remuneration are not applicable to the company.
12. According to the information and explanations given to us, the company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the company.
13. According to the information and explanations given to us and on the basis of our examination of the records of the company, transactions entered into by the company with related parties are in compliance with the provisions of section 177 and section 188 of the Companies Act, 2013 and the details of such transactions have been disclosed by the company in the notes to the Ind AS financial statements as required by the applicable accounting standards.
14. During the financial year 2020-21, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Therefore, the provisions of clause 3(xiv) of Order are not applicable to the company.
15. According to the information and explanations given to us and based on the audit procedures performed by us, we report that the company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, the provisions of clause 3(xv) of Order are not applicable to the company.
16. The company is not a finance company and is not required to obtain registration under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of clause 3(xvi) of the Order are not applicable to the company.

For JAIN & MALHOTRA
Chartered Accountants
Firm Registration no. 003610N

Vikas Garg
Partner
M. .No. 501516



Place: New Delhi

Dated: 25.10.2021

UDIN: 21501516AAAAFE9629



ANNEXURE- C TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 3(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report in Internal Financial Controls over Financial Reporting under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED** ("the Company") as of 31st March 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.





Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on “Audit of Internal Financial Controls Over Financial Reporting” issued by the Institute of Chartered Accountants of India.

Emphasis of matter:

Attention is drawn to:

1. Internal Control system for financial reporting w.r.t. agreement with the franchisees and manpower supply agreement with customer, in the number of cases have already been expired and no fresh agreements are on the record. (Read with note no. ‘T’ of standalone financial statements), may potentially have material impact in the financial statements.
2. Internal Control system for financial reporting w.r.t. the Balance Confirmations/reconciliation from trade receivables , trade payables, Security Deposits received, Earnest money deposits, wages payable and claim recoverable are pending (read with note no. ‘L’ of standalone financial statements) may potentially have material impact in the financial statements.
3. Internal Control system for financial reporting w.r.t. the Balance Confirmations of bank balance are pending (read with note no. ‘X’ of standalone financial statements) may potentially have material impact in the financial statements.

For JAIN & MALHOTRA
Chartered Accountants
Firm Registration no. 003610N

Vikas Garg
Partner
Mo.No.501516



Place: New Delhi
Dated: 25.10.2021

UDIN: 21501516AAAAFE 9629

Intelligent Communication Systems India Limited
BALANCE SHEET AS AT 31st MARCH 2021
 Corporate Identification Number(CIN)-U74899DL1987GOI027481

(Figures In lakhs)

	Note No.	31-Mar-21	31-Mar-20
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	3	18.82	16.48
(b) Financial Assets			
- Trade Receivable	4(a)	2,635.26	2,635.26
- Other Financial Assets	4(b)	-	-
Deferred Tax Asset (Net)	4(c)	47.52	34.55
(c) Other Non-Current Assets	5	-	-
		2,701.60	2,686.29
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
- Trade Receivables	4(a)	2,179.92	2,083.21
- Cash and cash equivalents	8	4,624.80	4,063.01
- Other Bank Balances	9	317.81	305.54
- Loans and Advances	6	0.22	1.00
- Other Financial Assets	4(b)	63.29	60.83
(c) Current Tax Assets (Net)	7	2,083.93	1,877.62
(d) Other Current Assets	5	0.47	0.59
		9,270.44	8,391.80
TOTAL ASSETS		11,972.04	11,078.09
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	SOCE 1	100.00	100.00
(b) Other Equity	SOCE 2	3,623.38	3,047.13
		3,723.38	3,147.13
LIABILITIES			
(1) Non-current Liabilities			
(a) Financial Liabilities			
- Trade Payable	10(a)	2,325.66	2,325.66
- Other Financial Liabilities	10(b)	-	-
(b) Provisions	12	117.43	89.94
(c) Deferred Income		-	-
		2,443.09	2,415.59
(2) Current Liabilities			
(a) Financial Liabilities			
- Trade Payables	10(a)	1,277.23	1,369.99
- Other Financial Liabilities	10(b)	1,599.61	1,723.14
(b) Other current liabilities	11	1,486.54	1,327.15
(c) Provisions	12	15.15	18.02
(d) Current tax liabilities	13	1,427.04	1,077.05
		5,805.57	5,515.36
TOTAL EQUITY AND LIABILITIES		11,972.04	11,078.10
Significant accounting policies and notes to accounts	1, 2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain & Malhotra

Chartered Accountants

Firm registration number: 003610N

For and on behalf of the Board of Directors:

Vikas Garg
Partner

Membership No: 501516

UDIN : 215D1516AAAAfe9620

Place: New Delhi

Date: 28.10.2021



(Devendra Kumar Gupta)
Director
DIN - 08064713

(Sanjay Kumar)
Managing director
DIN - 09259363



Intelligent Communication Systems India Limited
Statement of Profit & Loss Account for the Year ended 31st March 2021

Corporate Identification Number(CIN)-U74899DL1987GOI027481

(Figures In lakhs)

	Note No.	31-Mar-21	31-Mar-20
I. Income			
Revenue from Operations	14	16,122.37	16,523.93
Other Income	15	369.88	166.60
Total Income (I)		16,492.25	16,690.52
II. Expenses			
Purchase of stock in trade		-	-
Cost of Service	16	14,738.14	14,163.94
Cost of Contract Executed at ICSIL Kuwait	17	-	998.84
(Increase) / Decrease in inventories of Stock-in-Trade		-	-
Employee benefits expense	18	465.73	422.95
Finance Cost	19	5.67	3.21
Other expenses	20	348.76	212.88
CSR Expenditure		14.68	12.42
Depreciation and amortization expense	3	6.02	6.72
Total Expenses (II)		15,579.00	15,820.97
III. Profit/(loss) before exceptional items and tax (I-II)		913.25	869.55
IV. Exceptional Items		-	-
V. Profit/(loss) before tax (III-IV)		913.25	869.55
VI. Tax Expense			
(1) Current Tax		350.00	300.00
(2) Deferred Tax		(13.00)	(2.66)
VII. Profit/(Loss) for the Year (V-VI)		576.25	572.21
VIII. Other Comprehensive Income			
Re-measurement losses/gain on defined benefit plans		-	-
Total Other Comprehensive Income		-	-
IX. Total Comprehensive Income for the Year (VII+VIII)		576.25	572.21
X. Earnings per equity share of Rs.100 each			
Basic/Diluted	P	576.25	572.21
Significant accounting policies and notes to accounts	1, 2		

The accompanying notes are an integral part of the financial statements

As per our report of even date
 For Jain & Malhotra
 Chartered Accountants
 Firm registration number: 003610N

Vikas Garg
 Partner

Membership No: 501516

UDIN : 21501516AAAAC989629

Place: New Delhi

Date: 25.10.2021



For and on behalf of the Board of Directors:


 (Devendra Kumar Gupta)
 Director
 DIN - 08064713


 (Sanjay Kumar)
 Managing director
 DIN - 09259363



Intelligent Communication Systems India Limited
Cash Flow Statement for the Year Ended 31st March 2021

Corporate Identification Number(CIN)-U74899DL1987GOI027481

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
	(Figures In lakhs)	(Figures In lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax from continuing operations	913.25	869.58
Profit before tax from discontinuing operations	-	-
Profit before tax	913.25	869.58
Loss/Profit of Sale of Fixed Assets	(0.64)	0.04
Depreciation/amortization on continuing operations	6.02	6.72
Interest income	(179.91)	(166.03)
Esic Write back	(185.81)	-
Dividend Income	-	-
Operating profit before working capital changes	552.91	710.31
Movements in working capital		
Changes in current Trade payables	(92.76)	(729.59)
Changes in current provisions	24.64	(318.84)
Changes in other current liabilities	345.62	(179.81)
Changes in current Trade receivables	(96.71)	1,704.47
Changes in Inventories	-	5.20
Changes in other current assets	0.11	58.30
Changes in other financial liabilities	(123.53)	338.90
Changes in other financial assets	40.73	35.81
Changes in current loans & advances	0.78	1.80
Income Tax/TDS paid	(206.31)	(748.22)
Net cash flow from/(used in) operating activities (A)	445.48	878.33
B. Cash flow from investing activities		
Purchase of fixed assets, including intangible assets	(7.72)	(2.49)
Sale of fixed assets, including intangible assets	0.03	18.42
Interest Income	136.28	125.43
Change in other bank balances	(12.28)	225.64
Net cash flow from/(used in) investing activities (B)	116.31	367.00
C. Cash flow from financing activities		
Dividend Paid	-	(36.17)
Net cash flow from/(used in) in financing activities (C)	-	(36.17)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	561.79	1,209.16
Cash and cash equivalents at the beginning of the year	4,063.01	2,853.85
Cash and cash equivalents at the end of the year	4,624.80	4,063.01
Components of cash and cash equivalents		
Cash in hand	0.07	0.16
With banks	4,624.73	4,062.85
Total cash and cash equivalents	4,624.80	4,063.01

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain & Malhotra

Chartered Accountants

Firm registration number: 003610N

Vikas Garg
Partner

Membership No: 501516

UDIN : 21501516AAAAC99629

Place: New Delhi

Date: 25.10.2021



For and on behalf of the Board of Directors

(Signature)
 (Devendra Kumar Gupta)
 Director
 DIN - 08064713

(Signature)
 (Sanjay Kumar)
 Managing director
 DIN - 09259363



Intelligent Communication Systems India Limited (ICSIL)
Schedule forming part of the Financial Statements for the year ended March 31, 2021

Note 1:- SIGNIFICANT ACCOUNTING POLICIES

1.1 GENERAL

a. Overview of Company

Intelligent Communications Systems India Limited is a company, incorporated under the provisions of the Companies Act, 1956 having registered office at Administrative Building, 1st floor, above post office, Okhla Industrial Estate, Phase III.

The company is engaged in the trading, Installation and commissioning of Hardware/ Software Items such as computer/telecom/IT equipment of reputed brands. The company caters in domestic markets. The company also supplies manpower to various government organizations/departments, and also provides education through licensees under individual agreements with different Franchise centres. The company also undertakes annual maintenance contracts of hardware items.

b. Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

c. Basis of preparation

(i) Compliance with INDIAN ACCOUNTING STANDARDS (Ind AS)

These financial statements of the Company are prepared in accordance with Indian Accounting Standards (Ind AS), as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

The Financial Statements are prepared under the historical cost convention unless otherwise stated. Previous year figures have been restated and reclassified in the financial statements.

The Company has prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements including the preparation of the opening Ind AS.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities are measured at fair value; and
- Defined benefit plans—plan assets measured at fair value.



1.2 Use of Estimates

(a) Use of estimates and judgements.

The preparation of the financial statements in conformity with IND AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a non-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Recoverable amount of Trade and other receivables.
- Provisions.
- Tax Calculation

(b) Summary of significant Accounting policies.

Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

- An asset is treated as current when it is:
 - Expected to be realized or intended to be sold or consumed in normal operating cycle
 - Held primarily for the purpose of trading
 - Expected to be realized within twelve months after the reporting period, or
 - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

- A liability is current when:
 - It is expected to be settled in normal operating cycle
 - It is held primarily for the purpose of trading
 - It is due to be settled within twelve months after the reporting period, or
 - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.



1.3 RECOGNITION OF INCOME/ EXPENDITURE

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured by taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

(a) Consultancy Contracts

- On completion of respective activity, where the Contract envisages activity wise completion.
- 80% of the contract value on submission of report and balance 20% on its acceptance.
- For incomplete activities, the project expenditure is adjusted on pro-data basis through work-in-progress.

(b) Service Contracts

In the case of service contracts, revenue is recognised on the basis of actual period of services rendered up to the end of year by correlating expenditure incurred there against.

(c) Trade Income

Trade income is accounted for on the basis of sales bills raised.

Other Provisions

Provisions for legal claims, service warranties, volume discounts and returns are recognized when the Company has a present legal or constructive obligation as a result of past events. It is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. **Provisions are not recognized for future operating losses.**

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

2 INVENTORIES AND STOCK-IN-TRADE

- Stock-in-trade is valued at lower of cost or realizable value.

3 DEPRECIATION ON FIXED ASSETS

Depreciation on Property, plant and equipment

The Company has elected to continue with the carrying value for all of its Tangible Assets as recognized in its Indian GAAP financial statements as deemed cost at the transition date, viz., 1 April 2015.



Property, plant and equipment are stated at the cost of acquisition or construction less accumulated depreciation and write down for, impairment if any. Costs that are directly related to acquisition of asset are capitalized until the assets are ready to be put to use.

The Company identifies and determines cost of each component/ part of Property, plant and equipment separately, if the component/part have a cost which is significant to the total cost of the Property, plant and equipment and has useful life that is materially different from that of the remaining asset.

Gains or losses arising from de-recognition of Property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of Property, plant and equipment and are recognized in the statement of profit and loss when the Property, plant and equipment is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year and adjusted prospectively, if appropriate. **(IndAS16)**

Depreciation on fixed assets

- Depreciation on fixed assets is provided on straight line method based on the useful life as specified in Schedule II of Companies Act 2013.
- Capital items valuing less than Rs 5000/- each are fully depreciated in the year of acquisition.

4 TAXATION

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to recover from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred Income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of change in tax rate on deferred income tax assets and liabilities is recognized as income and expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

5 LIQUIDATED DAMAGES / CLAIMS

Liquidated damages/ claims deducted by customer or the company are considered on admittance basis and accounted for in miscellaneous expenses/ income.



6 RETIREMENT BENEFITS

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. The Actuarial valuation is taken and used to measure the present value of expected future payments to be made in respect of services provided by employees upto the end of the reporting period. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for atleast twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Employment obligations

The Company operates the scheme of defined benefit plans and defined contribution plans such.

Gratuity:

Liability for payment of gratuity towards the employees of Intelligent Communication Systems Indian Limited is provided in accounts on the basis of Actuarial Valuation report. The Company recognizes the net obligation of a defined benefit plan in its Balance Sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability (asset) are recognized in other comprehensive Income.

Leave Encashment:

For Leave Encashment of employees on retirement, liabilities in this respect are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method.

Provident Fund:

Eligible employees of Intelligent Communication Systems India Limited receive benefits from Employee Provident Fund Organization (EPFO). Both, eligible employee and company make monthly contributions to the provident fund.

7 LIABILITIES / CONTINGENT LIABILITIES

Contingent liabilities are disclosed after a careful evaluation of the facts and legal aspects of the matter involved.



8 PREPAID EXPENSES.

Prepaid expenses upto Rs.25,000/- are treated as expenditure of the current year and charged to the natural heads of account.

9 IMPAIRMENT

The company is of the view that there is no indication of impairment of any financial and non financial assets and accordingly no impairment provision is called for in this case. Hence, there is no impact on profit for the year.

10 FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement:

All financial assets and liabilities are recognized initially at fair value and transaction cost that is attributable to the acquisition of the financial asset is also adjusted.

Subsequent measurement:-

Financial instruments at amortized cost-

The financial instrument is measured at the amortized cost if both the following conditions are met:

The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss (FVTPL) or fair value through other comprehensive income (FVOCI)

A financial asset is classified as FVTPL if it is classified as held for trading or is designated as such on initial recognition. In other cases, Company decides to classify the each financial instrument either as at FVOCI or FVTPL at initial recognition.

Financial asset Held-to-maturity financial assets

If Company, has positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held to maturity. Held-to-maturity financial assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any impairment losses. Loans and receivables comprise cash and cash equivalents, and trade and other receivables.

Cash and Cash equivalents



Cash and cash equivalents comprise cash balances (Cash in hand, bank balances) and call deposits with maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the Company in the management of the short-term commitments.

Trade receivables

Trade receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

Financial liabilities

Company initially recognizes debt securities issued and subordinated liabilities on the date that they are originated. All other financial liabilities (including liabilities designated as at fair value through profit or loss or fair value through other comprehensive income) are recognized initially on the trade date, which is the date that the Company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method.

Other financial liabilities comprise loans and borrowings, bank overdrafts, and trade and other payables.

11 CASH FLOW STATEMENT

Cash flow statement are reported using indirect method, whereby, profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The Cash flows from operating, investing and financing activities of the company are segregated.



**Notes forming part of the Financial Statements for the year ended 31st
March, 2021**

Note 2 :- Notes to Accounts

A. Retirement Benefits

Gratuity: - Provision for Gratuity Liability to employees is made on the basis of Actuarial valuation in terms of Indian Accounting Standard (Ind AS) 19 notified by the Ministry of Corporate Affairs of India.

Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Present value of the obligation at the beginning of the period	68,73,599	53,90,714
Interest cost	4,81,152	3,77,350
Current service cost	3,97,286	4,24,680
Past Service Cost	0	0
Benefits paid (if any)	(9,43,500)	0
Actuarial (gain)/loss	(2,59,347)	6,80,855
Present value of the obligation at the end of the period	65,49,190	68,73,599

Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	0	3,49,867
Experience Adjustment (gain)/ loss for Plan liabilities	(2,59,347)	3,30,988
Total amount recognized in other comprehensive Income	(2,59,347)	6,80,855

Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2021	As on : 31-03-2020
Present value of the obligation at the end of the period	65,49,190	68,73,599
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	65,49,190	68,73,599
Funded Status	(65,49,190)	(68,73,599)

Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Interest cost	4,81,152	3,77,350
Current service cost	3,97,286	4,24,680
Past Service Cost	0	0
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	8,78,438	8,02,030



Other comprehensive (income) / expenses (Remeasurement)

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Cumulative unrecognized actuarial (gain)/loss opening. B/F	12,83,514	6,02,659
Actuarial (gain)/loss - obligation	(2,59,347)	6,80,855
Actuarial (gain)/loss - plan assets	0	0
Total Actuarial (gain)/loss	(2,59,347)	6,80,855
Cumulative Total actuarial (gain)/loss .C/F	10,24,167	12,83,514

Net Interest Cost:-

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Interest cost on defined benefit obligation	4,81,152	3,77,350
Interest income on plan assets	0	0
Net Interest Cost	4,81,152	3,77,350

Experience adjustment:

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Experience Adjustment (Gain) / loss for Plan liabilities	(2,59,347)	3,30,988
Experience Adjustment Gain / (loss) for Plan assets	0	0

Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Period	As on: 31-03-2021	As on: 31-03-2020
Current Liability (Short Term)*	8,43,693	12,09,133
Non Current Liability (Long Term)	57,05,497	56,64,466
Total Liability	65,49,190	68,73,599

The company has made provision for Gratuity of Rs. 30 Lacs with respect of the Contractual Employees on estimated basis, Actuarial Gratuity Valuation Report yet to be received for the same.

B. Leave Encashment: - Provision for Leave Encashment Liability to employees is made on the basis of actuarial valuation.

Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Present value of the obligation at the beginning of the period	39,21,956	33,66,753
Interest cost	2,74,537	23,56,73
Current service cost	2,43,018	2,60,267
Benefits paid (if any)	(9,36,372)	(5,16,307)
Actuarial (gain)/loss	2,07,702	5,75,570
Present value of the obligation at the end of the period	37,10,841	39,21,956



Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	0	2,04,612
Experience Adjustment (gain)/ loss for Plan liabilities	2,07,702	3,70,958
Total amount recognized in other comprehensive Income	2,07,702	5,75,570

Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2021	As on: 31-03-2020
Present value of the obligation at the end of the period	37,10,841	39,21,956
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	37,10,841	39,21,956
Funded Status	(37,10,841)	(39,21,956)

Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Interest cost	2,74,537	2,35,673
Current service cost	2,43,018	2,60,267
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	5,17,555	4,95,940

Other comprehensive (income) / expenses (Remeasurement)

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Net cumulative unrecognized actuarial (gain)/loss opening	7,23,696	1,48,126
Actuarial (gain)/loss - obligation	2,07,702	5,75,570
Actuarial (gain)/loss - plan assets	0	0
Total Actuarial (gain)/loss	2,07,702	5,75,570
Cumulative total actuarial (gain)/loss	9,31,398	7,23,696

Experience adjustment:

Period	From: 01-04-2020 To: 31-03-2021	From: 01-04-2019 To: 31-03-2020
Experience Adjustment (Gain) / loss for Plan liabilities	2,07,702	3,70,958
Experience Adjustment Gain / (loss) for Plan assets	0	0

Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2021	As on: 31-03-2020
Number of employees	10	11
Total monthly salary	6,41,337	6,86,089
Average Past Service(Years)	16.4	16.2



Handwritten signature/initials.

Average Future Service (yr)	10.2	10.2
Average Age(Years)	49.8	49.8
Total Leave With Cap/Without Cap	1,572/1,572	1,710/1,710
Total CTC for Availment/ Rate	12,82,674 / 3%	13,72,178 / 3%
Weighted average duration (based on discounted cash flows) in years	10	9
Average monthly salary	64,134	62,372

Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Period	As on: 31-03-2021	As on: 31-03-2020
Current Liability (Short Term)*	6,71,463	5,92,845
Non Current Liability (Long Term)	30,39,378	33,29,111
Total Liability	37,10,841	39,21,956

C. Provision for doubtful debts

Provision for doubtful debts has not been made for debts which are outstanding for a period exceeding three Years and as per the management representation all trade receivables are considered good and realizable at book value.

D. Income Tax.

Provisions have been made for the current Income Tax as per the provisions of Tax laws prevailing in India and abroad and are based on the decision of the Appellate Authorities. The Income Tax Assessment u/s 143(3) of Income Tax Act, 1961 has been completed up to AY 2016-17. Appeals/Assessment for the AY 2017-18, are in process before Appellate Authority and no provision is considered in respect of this issues.

E. Provision

Provisions are recognized when there is a present obligation as a result of past event, for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provision is not discounted to its present value and is determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the best current estimate.

F. Impairment of Assets:

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets with finite lives may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. As of March 31, 2021 none of the fixed assets were considered impaired. Hence, there is no impact on profit for the year.



G. Contingent liability

Claims against the Company not acknowledged as debts

1. Jaybir Singh Balyan V/S ICSIL, ICSIL got a contract from TCIL/PGCIL for laying of Cable at Jalandhar and Amritsar route. M/S Affiance Services had been awarded some part of work. They could not complete the work due to some dispute. The vendor took up the case in Delhi High Court. Again the vendor has filed the case in District SAKET COURT, New Delhi for some dues against the ICSIL. The case is being handled by Sh Ratan K Singh Avocate and Sh Abhimanyu Garg, Advocate. ICSIL has to pay an amount of Rs. 584101/- (Rs. 529760 Principal Amount of Award passed by the sole arbitrator plus Rs. 54341 toward interest @12% per annum. w.e.f 17.05.2012 to 25.03.2013). Quantum of liability is not yet determined.
2. Muzaffar Majeed Dar V/S State & Others, Sh Muzaffar Majeed Dar & Sh Bilal Ahmed Safi was working in our Awantipur project as a technicians for the project carried out in AF Awantipur for laying of underground cable system through Escort Communication Ltd (ECL). After request of both the individuals were sent to the Deptt of Labour, GNCTD for the post of MTS on the basis of interview but they refused to join the duty. Mr Bilal and Mr Muzaffar Majeed Dar have filed a case in the High Court of Jammu & Kashmir for regularizing their service in ICSIL. The case was being handled by Sh Anjum Javed and Sh Abhimanyu Garg and quantum of claim is not yet determined. And at present no date known by the Legal division as on date/ no notice. Quantum of liability is not yet determined.
3. M/S D.M. Systems Pvt. Ltd./S M/S ICSIL, This is for E-Biz project for the Industry Department (Red Hat Software) MD ICSIL has informed that Chief Secretary, Delhi and Secretary (finance) verbally directed to procure and supply the above items to Industries Department by the end of Apr 2013. Accordingly, the said items are required to be procured on priority basis by ICSIL and supply to Industries Department by the last week of Apr 2013. ICSIL has supplied some of the few items in various Govt. Department either on Rate Contract or through Tender process. Items have been supplied by the DM System Pvt. Ltd to the concerned department but they refused to accept the items stating that no PO was issued by this department. M/s DM System Pvt Ltd has filed a case in the court of Addl Distt and session Judge against the ICSIL for release of his dues amounting of Rs. 21 Laks (Approx) pending with ICSIL. Quantum of liability is not yet determined, till the order of the court.
4. Mr. Mahender Kumar V/S ICSIL, Sh Mahendra Kumar was employed by ICSIL on 14 Dec 2009 for a period of one year on contract basis as a IT assistant in Education Deptt. Edn project was withdrawn by the deptt from ICSIL in Jan 2011. When the individual served till 14 Jan 2011. He filed the Case for re-employment with due salary in continuity to his service and to pay the salary since 15 Jan 2011. The court directed ICSIL to pay an amount of Rs. 60,000/ along with interest @ 8% for termination of services of sh. Mahender Kumar on 21.11.2015. Pursuant to legal opinion the case is being appealed in High Court and case is handled by Advocate Ratan Singh.
5. Sh. Bhagat Singh V/S DSIIDC / ICSIL, Sh Bhagat Singh was working in DSIIDC through ICSIL on contract basis as a helper/attendant since 01.09.2009 to 31.08.2010. He was terminated from the service without any notice/intimation. Since he was on contract basis. Therefore, his service is not renewed but however he has filed a suit for reinstement. Quantum of liability is not yet determined, till the order of the court.



6. Gaurav Srivastva V/s ICSIL, Complaint in Dy Labour Commissioner office, Sh Gaurav Srivastava serving with Govt Girls Senior secondary School, JJ Colony, Madanpur khadar ,New Delhi as IT assistant joined the duty on 15 Jul 2014 for a period of one year purely on contract basis. He was voluntarily absented himself without any intimation wef 01 Aug 2015. The deptt has been approached to post/replace another IT Assistant. The individual has sent many complaints /grievances with many allegations to various departments complaining that his services has been terminated by ICSIL, but he however filed a suit against ICSIL alleging wrong termination. Whereas the individual has not been terminated by the ICSIL. Quantum of liability is not yet determined, till the order of the court.
7. Smt. Devi Shree V/s DSIIDC and ICSIL, Smt Devi Shree w/o Sh Mohan Lal, who was deployed with DSIIDC on purely contract basis as a Attendant/Mali up to 31.08.2010. She joined the duty on 01.09.2009. She is a member of Union and filed a case for securing her regularization in the service on the post of Mali/Attendant and to pay her entire difference of salary. On 15.09.2016, Deepti Gupta appeared on behalf of ICSIL and received the copy of Claim. For next date we will approach Advocate Shivnath Kumar for to appear along with the reply to the Claim of the workman on 05.10.2016.The main party is DSIIDC but Smt Devi shree has made a party to ICSIL also. Last date DSIIDC did not make their appearance. Quantum of liability is not yet determined, till the order of the court.
8. Sh. Udal Singh V/s Central Homeopathic Research Institute, Noida and ICSIL, Sh Udal Singh, who was serving with CHRI, Noida w.e.f. 01 Jan 2012 as a sanitary worker. He was found to pickup/stole the mobile phone of the patient named Smt Pushpa Devi when she came to see her daughter to the hospital. After verifying the record of CCTV footage, Mr. Udal Singh was found as a defaulter. But Udal Singh has refused the same. Mobile phone was returned to the patient with the force of doctor from him. Mr Udal Singh was dismissed from service w.e.f. 25 Aug 2015 with the allegation of theft and individual has filed the case in Ministry of Labour and Employment, Dehradun. Quantum of liability is not yet determined, till the order of the court.
9. The service of the Mahender Kumar (Cook) with DWCD, who was on contract basis come to an end on completion of contract. His service was not renewed, yet he has filed a suit claiming reinstatement. The final date is on 04.07.2018. Quantum of liability is not yet determined, till the order of the court.
10. Ms. Poonam Rawat (DEO) who was employed with previous contractor engaged to work as Data Entry Operator (DEO) under Jail Superintendent, Tihar Jail is contesting that since ICSIL has taken over the contract with Jail Authorities, therefore, she should be taken as DEO by ICSIL. ICSIL, however never had any contractual obligation to take her as its employee. Quantum of liability is not yet determined, till the order of the court.
11. Mr. Tarun Kumar who was employed on 29.12.2009 and terminated from service on 28.10.2014, has filed case in the Court regarding their non extension of service and their salary, bouns, ESI & EPF. He was found involved in the fake typing test. The action was taken and committee was formed for investing the facts. The disciplinary action was taken against him as per the approval given by the competent authority. Hence he had filed the case for job and compensations for the period till case decided.
12. Mr. Sazid Khan who was employed on 29.12.2009 and terminated from service on 28.10.2014, has filed case in the Court regarding their non extension of service and their salary, bouns, ESI & EPF. He was found involved in the fake typing test. The action was taken and committee was formed for investing the facts. The disciplinary action was taken against him as per the approval given by the competent authority. Hence he had filed the case for job and compensations for the period till case decided.



13. District Session Judges Vs ICSIL, case filed by the District Session Judges in Tis Hazari Court for regarding 24% interest on amount of Rs. 18,22,800/-, this was the payment for the supply of 420 nos. of Sony Dictaphone ICD-UX533 for Delhi District Courts. (Proforma Invoice No. QF/IT/02 dated 18/02/2015). Quantum of liability is not yet determined, till the order of the court.
14. The cases in the Dy. Labour Commissioner zone wise, complaints filed by the contractual employees deployed in various departments through ICSIL regarding late payment of salary/ nonpayment of Bonus/ termination of services/ nonpayment of wages. The challan may be imposed as a liability only in the case of non compliance in respect of Labour Laws under Labour Acts and minimum Wages Act, as per the applicable on the company.
15. There is a service tax demand of Rs. 15.50 Cr.(appx) including interest and same is not provided for in accounts. Although this is being contested; but it is likely that the company would be required to meet this obligation in future. Since this is part of demand created by Service Tax Department, therefore, ICSIL is statutorily liable to pay this amount with interest when demanded by Service Tax authorities.
16. There is a VAT/CST demand amounting to Rs.46,46,221/- and penalty of Rs.40,92,127/- which is related to FY 2010-11 to 2013-14 not provided for in the accounts.
17. Ms. Anju & Ors Vs Union of India, case is in the Hon'ble High Court of Delhi. The case is filed by supervisors those were working in aganwadri in DWCD on contractual basis through ICSIL for terminations of their duties/jobs. Hence they had filed case for jobs and compensations for the period. Quantum of liability is not yet determined, till the order of the court.
18. Labour Department (Ashok Kumar - Labour Inspector) Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court. Ashok Kumar Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court.
19. M/s Corporate Infotech Pvt. Ltd. Vs ICSIL, case is in Saket Court, Delhi. Case is for the payment due in ICSIL. Case was in mediation and then moved to court. Quantum of liability is not yet determined, till the order of the court.
20. Labour Department (Sunil Kumar- Labour Inspector) Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court. Sunil Kumar Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court.
21. Sheetal Prasad Vs ICSIL & GNEC, case is in Rouse Avenue Courts Complex, Delhi. He has filed case is for termination of services and compensation. Quantum of liability is not yet determined, till the order of the court.
22. Chandra Kala Vs GNCTD & ICSIL, case is in Hon'ble High Court of Delhi. Has file the case for job and compensation. Quantum of liability is not yet determined, till the order of the court.



23. DJB Vs ICSIL, legal notice received from advocate of DJB, Varunalaya complex, Jhandewalan, New Dehli, for the payment of ERP project, for the amount paid by DJB to ICSIL along with interest till date. As case proceeds to court then as per the court order/direction the status of case will stand. Quantum of liability is not yet determined, till the order of the court.
24. Labour Inspector Vs ICSIL, case is in Patiala Court Delhi, evening court. Case is regarding inspection done under Minimum wages Act 1948 by Labour Inspector. The case is file for fine or prosecution. Quantum of liability is not yet determined, till the order of the court.
25. Bhagant Singh VS DSIIDC (Defendant 1) And ICSIL (Defendant 2) in Rouse Avenue Court Complex and Sh Bhagat Singh was working in DSIIDC through ICSIL on contract basis as a helper/attendant since 01.09.2009 to 31.08.2010. He was terminated from the service without any notice/intimation. He has filed a case for all the financial benefits in labour court. Present status of case is for Cross examination of Dept. Quantum of liability is not yet determined, till the order of the court.
26. Julie Vs Govt. of India & Ors. In the CAT at copernicus Marg, Case filed by Julie through her advocate Yogesh.K.Mahur. Julie DEO - SDM (East) office case at CAT, Tribunal Court, Copernicus Marg. Matter and pending in CAT Quantum of liability is not yet determined, till
27. The cases are filed by ex- contractual employees of the company which was appointed on contractual basis and subsequent terminated from the service without any notice/ intimation and non payment of wages and bonus. In this regards, the company made the Submission that there is no allegation against ICSIL and prayed to court for discharged the case on the basis of submission made in respect of Lokesh S/o Sh Mahaveer and Gulshan S/o Sh Yatan, Kamal Kumar V/s ICSIL, Neeraj Rajpoot V/s ICSIL, Devkant V/s DBCWWB and Quantum of liability is not yet determined, till the order of the court.
28. Sunita Kumar V/s GNCTD & ANR In the court of High Court, New Delhi.Sh. Shivnath Kumar Ms Sunita Kumari initially joined the duty on 20.07.2016 in the deptt of DWCD and terminated from the service wef 01.10.2017 . He filed the case in High Court of Delhi, New Delhi. Quantum of liability is not yet determined, till the order of the court.
29. Vikash & Others represented by advocate Sh M D Jangra. Central Administrative Tribunal (CAT) Principal Bench, New Delhi.The case has been filed by the watch and wards deployed in the DSIIDC purely on contract basis in the CAT principal Bench, New Delhi for discontinuation of service and prayed to the Hon'ble Tribunal to grant of interim relief as well as permanent appointment Quantum of liability is not yet determined, till the order of the court.
30. The cases are filed by ex- contractual employees of the company which was appointed on contractual basis and filed cases under section 6 of Industrial Dispute Act 1947
Reena ,Seema Rani ,Niraj Kumari, Sangeeta, Mukesh , Basanti Kumari, Basanti Kumari, Rekha, Meenakshi, Sangeeta , Manjula , Sonia , Tamanna Rani , Khamoshi , Deepa Devi , Neelam Tiwari, Rashmi , Bhupeshwari , Deepika , Relha Ran, Subhadra, Ruchika, Priyanka, Jyoti , Suman Devi , Mamta Singh , Anjuu Mishra , Anjuu Mishra, Sunita Kumari , Archna, Pooja, Rehka , Bhawana Narula ,V/s DWCD and Quantum of liability is not yet determined.



31. ESPL (Endeavour, Director Dinesh Gupta) Vs ICSIL In the court of ADJ in Tis Hazari Court, New Delhi. Advocate Sh. Ratan Singh office. Advocate Nikhilesh Krishnan. Suit for recovery of Rs. 1,02,74,158/- along with pendente lite and future interest @ 18% P.A. and cost of the instant proceeding. The Written Statement on behalf of defendant (ICSIL) filed. And advocate file an application on behalf of ICSIL " Application under Order VI Rule 15A of Commercial Courts Act, 2015 read with order IV Rule 1(3) and Section 151 CPC, Seeking outright Rejection/ Dismissal of the Suit" Minimum Wages Act 1948, complaint by Ms. Anju Gupta, Inspector Vs ICSIL. In the Karkardooma Court, Delhi. Metropolitan Magistrate, Evening Court. The case is filed on the basis of complaint under Minimum Wages Act 1948, by Ms. Anju Gupta, Inspector in Labour department, under Enforcement Drive for implementation of Minimum Wages. The case is filed on the basis of complaint under Minimum Wages Act 1948, by Ms. Anju Gupta, Inspector in Labour department, under Enforcement Drive for implementation of Minimum Wages. There is one charge on ICSIL, which is that the Accused (ICSIL) failed to produce Annual Return in Form III for the year 2017 (Rule 21[A]).
32. Minimum Wages Act 1948, complaint by Ms. Anju Gupta, Inspector Vs ICSIL In the Karkardooma Court, Delhi. Metropolitan Magistrate, Evening Court. The case is filed on the basis of complaint under Minimum Wages Act 1948, by Ms. Anju Gupta, Inspector in Labour department, under Enforcement Drive for implementation of Minimum Wages. The case is filed on the basis of complaint under Minimum Wages Act 1948, by Ms. Anju Gupta, Inspector in Labour department, under Enforcement Drive for implementation of Minimum Wages. There is one charge on ICSIL, which is that the Accused (ICSIL) failed to produce Annual Return in Form III for the year 2017 (Rule 21[A]).
33. Jagdish Dahiya Vs Lalit Kumar, Jagdish peon in DWCD Case in Tis Hazari Court, Judge Hemani Malhotra, Motor Accident Claims Tribunal. Jagdish Dahiya Vs Lalit Kumar, Case Reg. No. 653/17, FIR No. 325/16, PS Mundka in the court of Ms Hemani Malhotra Judge, Motor Accident Claim Tribunal (West District)_02 Room No. 139 Tis Hazari Court, Delhi. The case is of Motor Accident, Sh. Jagdish Dahiya S/O Sh. Dhan Raj working as peon in DWCD. The case is about the claim in the Motor accident, in which Sh. Jagdish Dahiya is the Petitioner.
34. The Notice of Motion was served by petitioners for case "Ms Anju & Ors VS Union of India & Ors" Case in Hon'ble High Court of Delhi. The case matter is of Aganwari Works in DWCD where these workers were deployed through ICSIL on contractual basis as Aganwari Superworkers. The case is pending in Hon'ble High Court Delhi.
35. Data Soft Vs ICSIL, the case was forwarded for arbitration proceedings in Hon'ble High Court of Delhi. The update from arbitration centre are awaited for further proceedings.
36. Labour Inspector Vs ICSIL, ICSIL Summon of Accused person in summon case. Case is under Minimum Wages Act U/S 22(A) Case at Patiala House Court. Details of case awaited from court
37. Delhi Jal Board (DJB) Vs ICSIL, ICSIL Summon for settlement of issues for the past project Case at Saket Court, Senior Civil Judge cum RC (Rent Controller), South East, Saket Court
38. Jitendra Kumar Vs Department of Education & ICSIL Writ Petition (Civil) in Hon'ble High Court of Delhi, ICSIL Case is regarding illegal termination of IT Assistant in Education department. High Court of Delhi. Reply is to be filed in the court on behalf of ICSIL.



39. Vipin Sharma & Anr. Vs Department of Food & Supply (Respondent 1) & ICSIL (Respondent 2) Writ Petition is filed in Hon'ble High Court of Delhi. The case is regarding maintenance of status quo of job as Department of Food & Supply has disengaged 81 Data Entry Operators and they have filed case for employment again. Case in Hon'ble High Court of Delhi. Reply is to be filed in the court on behalf of ICSIL.
40. Chetan Yadav & Ors. Vs DSIIDC & ICSIL Writ Petition is filed in Hon'ble High Court of Delhi. The case is regarding - Same work same pay by the Junior Engineers deployed in DSIIDC through ICSIL on contractual basis. Case in Hon'ble High Court of Delhi. Reply is to be filed in the court on behalf of ICSIL.
41. Labour Inspector Vs ICSIL Summons to Accused Person in summons to Accused person in summons case. Case is under Minimum Wages Act U/S 22(A) Case at Karkardooma Court, Delhi. Evening Court, Metropolitan Magistrate
42. Chetan Yadav & Ors. Vs DSIIDC & ICSIL Notice from Rouse Avenue Court, New Delhi Advocate Sh. Shivnat Kumar & Associate for appearance with AR, ICSIL Notice from Rouse Avenue Court, New Delhi, from (ADSJ) Additional District & Session Judge under Industrial Disputes Tribunal Case in Rouse Avenue Court, New Delhi
43. The cases are filed by ex- contractual employees of the company which was appointed on contractual basis as MTS the case is regarding discontinuation of services as MTS as the contract between the Department and ICSIL is over. The Petitioner has filed case for his job and other benefits in Rouse Avenue Court, New Delhi in case of Prahlad Sharma, Rakesh Kumar, Manish Verma, Jitender Kumar Chawla, Anand Kumar, Sunil Sharma, Poonam Yadav, Mahesh Tiwari, Yadav Kumar, Rajeev Kumar, Mumtaz Zakir, Gaurav Kumar, Nitender Singh, Kavita Kumari, Aarti, Monu, Dharampal V/s Dr. Baba Saheb Ambedkar Medical College and Hospital (Respondent 1) and ICSIL (Respondent 2) and Quantum of liability is not yet determined, till the order of the court.

H. Bank Guarantee

The company has given Bank Guarantee's through Indian Bank/Corporation Bank aggregating of Rs.891.15 Lakhs as performance guarantee for safe performance of contracts it has entered into with various departments. The guarantees are covered by mortgaging of FDR of Rs.293.81 Lakhs. However, ICSIL has given a Bank Guarantee of Rs. 226.91 Lakhs to the Directorate of Education which was already expired and one FDR value of Rs. 226.91 Lakhs is pledged against this Bank Guarantee.

I. Related Party disclosures

An accordance with the requirement of the IND AS 24 "Related Party Disclosures" issued by The Institute of Chartered Accountants of India the following disclosure has been made.

<u>Related Parties where control exists</u>		<u>Amount of transaction</u>		<u>Nature of transaction</u>
		<u>Current Year</u>	<u>Previous Year</u>	
TCIL	Associate Company	NIL	9,99,76,347/-	Expenses incurred in execution of various contracts in Kuwait
TCIL	Associate Company	NIL	5,02,394/-	Income from execution of various contracts in Kuwait.



TCIL-ITC	Associate Company	5,22,816/-	1,00,80,127/-	Expenses for Royalty payments towards to TCIL (TCIL-ITC Project.)
DSI IDC	Associate Company	28,03,22,220/-	27,91,51,491/-	Revenue for Manpower Supply Services to DSI IDC
DSI IDC	Associate Company	2,05,52,238/-	12,98,868/-	Expenses for Rent for office premises and Interest on late payment of rent to DSI IDC.

Related parties as identified by the management and relied upon by the Auditors.

J. Key Management personnel

Sh. V.K. Sinha

-

Managing Director

K. Remuneration of Managing Directors 31st March 2021

	31 st March, 2021	31 st March, 2020
Salaries & Allowances	32,09,504	26,71,527.00
House Rent Allowance	4,85,494	4,66,584.00
Medical	26,207	25,189.00
Reimbursement of Conveyance	1,27,460	1,24,660.00
Reimbursement of Travelling Expenses	Nil	49,466
Gratuity & Leave Salary	Nil	NIL
TOTAL	38,48,665	33,37,426.00

The Managing Director is entitled to use the Car with Driver for official and private use subject to deduction of Rs. 2,000/- per month as per the guidance issued by Department of Public Enterprises/ circular issued by TCIL. In case of up/down from residence to office and vice versa in his own car, the conveyance @ Rs.10/- per km is paid as reimbursement as approved in BOD meeting dt. 11-10-2017.

- L. Current & Non-Current Balances of trade receivables, Advance from Customers, Security Deposit from Others, Security for Performance, trade payables, Wages Payable, Earnest Money Deposits, claim recoverable are pending for confirmation and reconciliation.**



M. ICSIL's office is located in the premises of its associate company (DSI IDC). The rent agreement between DSI IDC and ICSIL is under process. During the Year the company made provision with respect of Interest of Rs. 175.59 Lakhs on late payment of Rent Amount and allied TDS not recorded in the Books of Accounts due to matter is already prejudice and approval of the Board.

N. Corporate Social Responsibility

In view of Companies (Corporate Social Responsibility Policy) Rules, 2014, the companies have 'Net Profits' in terms of Rule 2(f) as defined in these rules and thus the company is liable for undertaking CSR expenditure under section 135 of the Companies Act, 2013. The company is required to spend CSR expenditure of Rs. 14.68 lakhs upto the Year ending 31st March 2021. CSR expenditure for the FY 2019-20 of Rs. 12.42 Lakhs which had to spent upto 31st March 2020, but due to covid-19 pandemic CSR Amount for the FY 2019-20 had been spent in the current FY year i, e, (FY 2020-21) in the Month of September 2020 for Rs. 12.42 as following:-

Description	For the Year ended 2020-21	For the Year ended 2019-20
Amount required to be spent during the year	14.68 Lakhs	12.42 Lakhs
Amount spent during the year	14.68 Lakhs and 12.42 Lakhs (19-20)	Nil
Total	27.10 Lakhs	12.42 Lakhs

O. Dividend

The Board of Director's have recommended dividend of Rs.20 per equity shares, subject to approval of the shareholders in the forth coming Annual General Meeting.

P. Basic & Diluted Earning per share

In compliance with IndAS-33 "Earning per share" issued by the institute of Chartered Accountants of India, the elements considered for computation of Earning Per Share (Basic & Diluted) are as under:

Description	Year ended March 31, 2021	Year ended March 31, 2020
Numerator Profit after tax	Rs. 576.25 Lakhs	Rs. 572.24 Lakhs
Denominator Weighted Average number of Equity Shares used for computing Earnings Per Share (Basic & Diluted)	1,00,000	1,00,000
Earnings Per Share (Basic & Diluted) (Rupees)	Rs. 576.25 per share	Rs. 572.24 per share
Face Value Per Share (Rupees)	100	100

Q. The amounts reported in segments are based on the accounting principles used in the preparation of financial statements as per IndAS. "Segment's performance is evaluated based on segment revenue and segment result viz. profit or loss from operating activities before exceptional items. Accordingly, finance costs/income, non-operative expenses and exceptional items are not allocated to individual segment.



Inter segment pricing and terms are reviewed and changes by the management to reflect changes in market conditions and changes to such terms are reflected in the period change occurs.

Segment assets comprise assets directly managed by each segment and primarily include receivables, plant and equipment, intangible assets, inventories, cash and cash equivalents, inter-segment assets. Segment liabilities primarily include operating liabilities. Segment capital expenditure comprises additions to property, plant and equipment and intangible assets.

The segment composition is identified as under: -

1. Services Activities (Manpower Outsourcing Project, Franchisee and other operating Revenue and Services contract & Telecommunication Project (Kuwait))
2. Trading Activities (Hardware and IT Projects)

Segments Revenue, Results, Assets and Liabilities include amounts identifies to each segment. Other un-allocable Expenditure includes Revenue and Expenses which are not directly identifiable to the individual segments.

Figure in Lakhs

	Particulars	Service Activities		Trading Activities		Un-allocable		Total	
		2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
	A. Operating Segment								
1	Revenue from Operation	16,122.37	16,523.94	-	-	-	-	16,122.37	16,523.94
	Segment assets	5136.86	5,650.27	-	118.97	6835.18	5,308.85	11972.04	11,078.09
	Segment Liabilities	5285.08	5,798.47	-	111.26	2963.58	2,021.22	8248.66	7,930.95
2	Particulars	Domestic		Kuwait		Un-allocable		Total	
	Geographical Segments	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
	Revenue from Operation	16122.37	15,519.15	-	1,004.79	-	-	16122.37	16,523.94
	Segment assets	5050.35	4,472.10	1226.36	1,297.14	5695.33	5,308.85	11972.04	11,078.09
	Segment Liabilities	5019.33	4,622.29	1227.21	1,287.44	2002.12	2,021.22	8248.66	7,930.95

Note:- The company is having a branch in Kuwait.

R. Jeevan Project assigned by the DOIT to ICSIL which have already been completed in the earlier years. Sundry creditors of Rs. 95.03 Lakhs against sundry debtors of Rs. 44.38 lakhs is appearing in the financial statements. As per the management representation the necessary adjustments in the financial statements is pending due to non receive of closure report from DOIT.



S. The ICSIL write back the ESIC Liability of Rs 185.81 Lakhs in books of account of the company which was outstanding more than 5 years. As per the Management representation the ESIC inspection already completed for the FY 2013-14 and 2014-15 and no liability on account of ESIC is due to the company.

T. According to the nature of business activities of ICSIL the basic document is agreement between ICSIL & customer. In the number of cases franchise agreement with the franchisees and manpower supply agreement with customer have already been expired. As per the management representation the renewal of agreements with Franchisees/customers are under process.

U. The agreement between the principal (Telecommunications Consultants India Limited) & ICSIL has been executed on 06.11.2020 . As per the agreement, ICSIL has made a provision for Royalty fee of Rs. 5.23 Lakhs on Franchisee Turnover for the financial year 2020-21,

V. ICSIL Kuwait project are operate & execute by the TCIL as per the MOU Signed between TCIL on dated 4th March 2013 due to this allied Kuwait Project Financial Statements are consolidated as per the same MOU . As per the MOU with TCIL , ICSIL having the 0.5% share of profit in the Kuwait Project.

During the Financial Year 2020-21, The ICSIL consolidated financial statement of Kuwait Brach of ICSIL Managed & operated by the TCIL with Company's Financial Statement.

As per the Management Representation Kuwait Branch Audit is not required due to Kuwait Branch have no turnover during the FY 2020-21.

W. The company are having 156 FDs with State Bank of India , Indian Bank, Allahabad Bank Punjab National Bank and Axis Bank. In this regards, the company are having all physical FDR Bank Statement duly certified by the all authorized bank's Official of the respective banks and reconciled with the FDs and management of the company also periodical review , reconciliation, verification and all FDs details. During the FY 2020-21, the company also maintained FDR registers.

X. In the following Bank account the bank balances has been carried on the book figures as these accounts are non-operative.

Particulars	Amounts (Rs)
ALLAHABAD BANK -TCIL ITD DIV. (A/C -401250)	5,828
BANK OF BARODA (A/C NO. 192980)-10590200000575	11,112
PUNJAB & SIND BANK-CHENNAI A/c No. 1870	17,730
UNITED BANK OF INDIA (A/C -844)	7,080
Total Amounts	41,750



Y. As per management representation there is no balance due to any Small-Scale Industrial Undertaking.

Z. Previous year figures have been realigned / recast / regrouped or rearranged wherever considered necessary to make it comparable with Current Year classification.

As per our report of even date

For Jain & Malhotra

Chartered Accountants

Firm registration number: 003610N

For and on behalf of the Board of Directors:

Vikas Garg
Partner

Membership No. 501516

UDIN : 21501516AAAAFE9629

Place : New Delhi

Date : 25.10.2021



(Devendra Kumar Gupta)

Director

DIN - 08064713

(Sanjay Kumar)

Managing Director

DIN - 000000



Notes to financial statements of ICSIL for the year ended 31st march 2021
Equity Share Capital

SOCE - 1

(Figures In Lakhs except share quantity and per share data)

Particulars	As at	
	31-Mar-21	31-Mar-20
Authorized		
Equity shares, 100 par value		
100000 equity shares	100	100
Issue, subscribed and fully paid - up		
Equity shares, 100 par value		
100000 equity shares	100	100
	100	100

Details of shareholders holding more than 5% shares in the company

Particulars	Number of Shares
Equity shares of 100 each fully paid	
TELECOMMUNICATIONS CONSULTANTS INDIA LTD.	36000
DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.	40000
ORISON INFOCOM PVT. LTD.	9000
FALCON CABLE TV, USA (Transfer to IEPF)	15000



Notes to financial statements of ICSIL for the year ended 31st march 2021
Statement of changes in equity as at 31.03.2020

Equity		Other Equity			Total equity attributable to equity holders of the company
	Equity Share Capital	Reserve & Surplus			
		Securities premium reserve	General Reserve	Retained earnings	
As at 31st March 2019	100.00	12.48	892.93	1,588.65	2,594.06
Profit for the year	-	-	-	572.24	572.24
Income Tax Provision Written Back	-	-	-	17.00	17.00
Appropriation of Dividend & tax thereon	-	-	-	-	-
Provision as per Actuary	-	-	-	-	-
Dividend including tax on dividend	-	-	-	(36.17)	(36.17)
Remeasurement of the net defined benefit liability/assets	-	-	-	-	-
As at 31st March 2020	100.00	12.48	892.93	2,141.72	3,147.13

Statement of changes in equity as at 31.03.2021

Equity		Other Equity			Total equity attributable to equity holders of the company
	Equity Share Capital	Reserve & Surplus			
		Securities premium reserve	General Reserve	Retained earnings	
As at 31st March 2020	100.00	12.48	892.93	2,141.72	3,147.13
Profit for the year	-	-	-	576.25	576.25
Income Tax Provision Written Back	-	-	-	-	-
Appropriation of Dividend & tax thereon	-	-	-	-	-
Provision as per Actuary	-	-	-	-	-
Dividend including tax on dividend	-	-	-	-	-
Remeasurement of the net defined benefit liability/assets	-	-	-	-	-
As at 31st March 2021	100.00	12.48	892.93	2,717.97	3,723.38

For Jain & Malhotra
Chartered Accountants

Firm registration number: 003610N

Vikas Garg
Partner

Membership No: 501516

UDIN : 21501516A AAF P 89629

Place: New Delhi

Date: 25.10.2021



For and on behalf of the Board of Directors:

(Devendra Kumar Gupta)
Director
DIN - 08064713

(Sanjay Kumar)
Managing director
DIN - 09259363



Notes to financial statements of ICsil for the year ended 31st march 2021

Note 3: Property, plant and equipment

Domestic - HO

Particulars	(Figures In lakhs)							
	Furniture and Fixture	Office Equipment	Computer, Printer & Software	Electrical Equipment	Vehicles	Air-conditioners	Total	
Gross Carrying Amount as on 31st March	13.20	6.92	52.66	1.34	12.92	6.41	93.45	
Depreciation as on 31st March 2020	9.84	6.42	48.02	1.13	8.39	3.17	76.97	
Net Block as on 31st March 2020	3.36	0.50	4.64	0.20	4.53	3.25	16.48	
Addition	3.24	0.24	4.24	-	-	-	7.72	
Disposal/Adjustments								
Gross Carrying Amount as on 31st March	16.44	7.16	56.90	1.34	12.92	6.41	101.17	
Depreciation								
Disposal/Adjustments	-	-	(0.64)	-	-	-	(0.64)	
Charges for the year	0.94	0.13	3.55	0.03	0.84	0.53	6.02	
As on 31st March 2021	10.78	6.55	50.93	1.16	9.23	3.70	82.35	
Net Block as on 31st March 2021	5.66	0.61	5.97	0.18	3.69	2.71	18.82	
Total Depreciation on 31st March 2021							6.02	
Net Block as on 31st March 2021							18.82	



2

Note 4: Financial assets

4(a) Trade Receivable	(Figures in lakhs)	
	31-Mar-21	31-Mar-20
Trade receivable - Domestic	3,590.72	3,423.01
Trade receivable - Kuwait	1,224.46	1,295.46
Total receivable	4,815.18	4,718.47
Current portion	2,179.92	2,083.21
Non-current portion	2,635.26	2,635.26

Break up of trade receivable	31-Mar-21	31-Mar-20
Secured, considered good	-	-
Unsecured, considered good	4,815.18	4,718.47
Doubtful	-	-
Total	4,815.18	4,718.47

Trade receivables (including related party balances) are subject to confirmations, reconciliation and consequential adjustments that may arise on reconciliation.

4(b) Other financial assets	31-Mar-21	31-Mar-20
Current		
Security Deposit	19.66	19.66
Interest accrued but not due on fixed deposit	43.63	41.17
Total	63.29	60.83
Non-current	-	-
Total other financial assets	63.29	60.83

4(c) Deferred Tax Asset (Net)	31-Mar-21	31-Mar-20
Deferred Tax Asset - Domestic	45.61	32.61
Deferred Tax Asset - Kuwait	1.91	1.94
Total	47.52	34.55

Note 5: Other assets

	31-Mar-21	31-Mar-20
Current		
Prepaid Expenses	0.47	0.59
Total	0.47	0.59
Non-current	-	-
Total other assets	0.47	0.59

Note 6: Loans and advances

	31-Mar-21	31-Mar-20
Current		
Advances to Staff	0.22	1.00
Total	0.22	1.00
Non-current	-	-
Total loans and advances	0.22	1.00

Note 7: Current tax assets (Net)

	31-Mar-21	31-Mar-20
Advance income tax/TDS	2,083.93	1,877.62
Total current tax assets (Net)	2,083.93	1,877.62

Note 8: Cash and cash equivalents

	31-Mar-21	31-Mar-20
Cash in Hand	0.07	0.16
In current accounts with banks	361.51	482.48
With Foreign Bank at Kuwait	0.84	1.09
Bank deposit Accounts with less than 3 months maturity	-	-
Bank deposit Accounts with more than 3 months but less than 12 months mat	4,262.38	3,579.28
Total cash and cash equivalents	4,624.80	4,063.01

Note 9: Other Bank Balances

	31-Mar-21	31-Mar-20
Balances with Banks in unclaimed dividend accounts	24.00	16.80
Deposit with more than 12 months maturity	-	-
Balances with banks held as margin money and deposits against guarantees	293.81	288.74
Total cash and cash equivalents	317.81	305.54



Notes to financial statements of ICSIL for the year ended 31st march 2021

Note 10: Financial liabilities**10(a) Trade Payable** (Figures In lakhs)

	31-Mar-21	31-Mar-20
Trade payable - Domestic	2,375.67	2,408.22
Trade payable - Kuwait	1,227.22	1,287.44
Total payable	3,602.89	3,695.65
Current portion	1,277.23	1,369.99
Non-current portion	2,325.66	2,325.66

Trade payables are subject to confirmations, reconciliation and consequential adjustments that may arise on reconciliation.

10(b) Other financial liabilities

	31-Mar-21	31-Mar-20
Current		
Expenses Payable	187.60	187.60
Unclaimed Dividend	24.00	16.80
Security Deposit	1,388.01	1,518.74
Total	1,599.61	1,723.14
Non-current	-	-
Total other financial liabilities	1,599.61	1,723.14

Note 11: Other liabilities

	31-Mar-21	31-Mar-20
Current		
Advance from customers	530.41	507.74
Duties & Taxes	714.87	652.43
Other Liabilities	241.26	166.98
Total	1,486.54	1,327.15
Non-current	-	-
Total other liabilities	1,486.54	1,327.15

Note 12: Provisions

	31-Mar-21	31-Mar-20
Current		
Provision for gratuity	8.44	12.09
Provision for leave encashment	6.71	5.93
Total	15.15	18.02
Non-current		
Provision for gratuity	87.04	56.64
Provision for leave encashment	30.39	33.29
Total	117.43	89.94
Total Provisions	132.58	107.96

Note 13: Current tax liabilities

	31-Mar-21	31-Mar-20
Provision for Income Tax	1,427.04	1,077.05
Total current tax liabilities	1,427.04	1,077.05



Notes to financial statements of ICSIL for the year ended 31st march 2021

Note 14: Revenue from Operation

(Figures In lakhs)

	31-Mar-21	31-Mar-20
I. Sale of Products	0.39	-
II. Sale of Services		
a) Training Fees from Franchisee's under Contracts	82.18	309.92
b) AMC-Hardware and software & services	0.28	6.91
c) Manpower Outsourcing	16,039.52	15,202.31
III. Revenue from Kuwait operations	-	1,004.79
Revenue from operation	16,122.37	16,523.93

Note 15: Other Income

	31-Mar-21	31-Mar-20
Interest Income	179.91	166.03
ESIC Liability Writeback	185.81	0.00
Miscellaneous Income	4.16	0.57
Other Income	369.88	166.60

Note 16: Cost of Service

	31-Mar-21	31-Mar-20
Share of Training Fees from Franchisee's under Contracts	67.95	275.23
AMC-Hardware and software & services	0.25	5.74
Manpower Outsourcing Cost	14,669.94	13,882.97
Total Cost of Service	14,738.14	14,163.94

Note 17: Cost of contract executed at ICSIL Kuwait

	31-Mar-21	31-Mar-20
Cost of Materials Consumed	-	4.84
Sub-Contracts Expenditure	-	927.20
Personnel Expenditure	-	40.24
Administrative and Other Expenses	-	26.56
Total Cost of Contract	-	998.84



Note 18: Employee Benefit Expenses

	31-Mar-21	31-Mar-20
Salaries and allowances	349.15	335.45
Staff Welfare	9.13	10.74
Contribution to EPF & FPF	37.09	31.53
Medical Reimbursement	23.73	11.71
Leave Salary, Pension & Other fund contribution	9.38	18.21
Gratuity	36.19	14.83
Tuition Fees	1.06	0.48
Total employee benefit expenses	465.73	422.95

Note 19: Finance Cost

	31-Mar-21	31-Mar-20
Bank Gurantee Charges	5.67	3.21
Total finance cost	5.67	3.21

Note 20: Other Expenses

(Figures in lakhs)

	31-Mar-21	31-Mar-20
Rent Office	20.57	16.60
Interest on Rent	175.59	-
Printing & Stationary	4.01	4.81
Books Periodicals	0.00	0.10
Advertisement	2.87	4.00
Telephone & Trunkcalls	3.99	5.18
Conveyance	17.19	16.97
Postage & Telegram	0.26	0.37
Repair & Maintenance of Vehicles	0.09	0.16
Repair & Maintenance Others	6.67	4.03
Statutory Audit Fees	1.50	1.25
Tax Audit Fees	0.40	0.40
Internal Auditors' Remuneration	0.85	0.36
Other Interest / Interest On statutory Dues	3.69	36.68
Insurance	1.45	2.08
Professional, legal & other consultancy charges	47.34	47.26
Penalty charges on Manpower Projects	36.29	46.60
Courtesy to companys' guests	0.41	0.90
Electricity Charges	5.71	7.07
Water Charges	1.11	1.33
Honorarium	2.70	3.66
Security Services	12.25	10.91
Membership Fee	0.04	0.02
Miscellaneous expenses	0.17	0.16
Office Expenditure & Maintenance	3.59	2.00
Total other expenses	348.76	212.88



INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED
DIRECTORS' REPORT TO THE SHAREHOLDERS
34TH ANNUAL GENERAL MEETING

DEAR SHAREHOLDERS,

Your Directors have immense pleasure in placing the 34th Annual Report of Intelligent Communication Systems India Limited along with the audited financial accounts for the period ended 31st March 2021.

OPERATING RESULTS

The Company's performance in financial terms has been satisfactory. The revenue from operations excluding other income for this year is Rs. 16122.37 Lakhs compared to Rs. 16523.94 Lakhs for the previous year. The overall financial performance of ICSIL for the financial year 2020-21 together with the comparative figures of the previous year is mentioned as under: -

S. NO.	PARTICULARS	2020-21	2019-20
		AMOUNT IN RS. LAKHS	
01.	Sales & Service	16122.37	16523.94
02.	Profit Before Tax	913.23	869.58
03.	Profit After Tax	576.23	572.24

DIVIDEND

Subject to the approval of the Members at the Annual General Meeting, the Board of Directors of your company recommends payment of Dividend of 20% of the Paid up share capital for Financial Year 2020-21.

TRANSFER TO RESERVES

An amount of Rs. 576.23 Lakhs has been transferred to General Reserve in the year 2020-21.

INTRODUCTION

Intelligent Communication Systems India Limited (ICSIL) is a joint venture company of Telecommunications Consultants India Ltd. (TCIL), a Govt. of India Enterprise under Ministry of Communications & IT & Delhi State Industrial & Infrastructure Development Corporation Ltd. (DSIIDC), an undertaking of Govt. of NCT Delhi. It is an ISO 9001:2015 compliant company also holds the status of Public Sector Undertaking (PSU).

The Department of Industries, Govt. of NCT of Delhi has empanelled ICSIL for providing Manpower to the Departments of Govt. of NCT of Delhi, Autonomous Bodies/Local Bodies/Corporations under Govt. of NCT of Delhi. ICSIL also undertakes IT projects for various departments, autonomous bodies, PSU under Central Govt., other State Govt. and abroad.

ICSIL is committed to deliver high quality solutions in the field of IT, ITES, Education, Skill Development, HR Outsourcing, Security & Surveillance Systems, Telecom Infrastructure and Renewable Energy bearing in mind stated & implied needs of Society and Industry.

In brief, the activities of ICSIL are described as under -

1. OUTSOURCING OF MANPOWER

Being an Empanelled Agency of Govt. of NCT of Delhi, ICSIL has been providing contractual manpower of all sorts such as professionals, non-professionals, skilled, un-skilled etc. to various Government Departments, autonomous bodies etc. Already more than 6000 personnel are deployed in various departments of Govt. of Delhi & Central Govt. departments.

2. SUPPLY AND MAINTENANCE OF COMPUTER HARDWARE, SOFTWARE & COMPUTER ACCESSORIES

ICSIL is also the empanelled agency of the Govt. of NCT of Delhi for catering to their IT infrastructure needs as per requirement.

3. COMPUTER EDUCATION & TRAINING PROGRAMMES

ICSIL is also in the field of Computer Education Training and more than 50 franchise centers in more than 7 states/UT of India and plan to increase it to many folds in near future. Its aim is to provide quality and industry relevant computer education skill development through these centers. ICSIL also offer customized training programs, designed in consultation with the organization and tailor made as per the requirement of the organization.

ICSIL offers a variety of Computer training programs through its franchises in PAN India presence.

4. PROJECT IN KUWAIT

ICSIL has a MOU with TCIL for undertaking various projects in the field of Telecommunications & Information Technology, deploying new Technology in the field of telecom, software, switching & transmission system, cellular service, optical fiber based back bone.

FUTURE PLANS

Apart from ongoing projects, ICSIL plans to venture into various specialized IT activities/ projects with more focus on turnkey IT projects, setting up of call centers, E-health, E-Education security & surveillance (CCTV, Biometric attendance system), networking, website design and development, e-Governance, smart city, digitization & document management system, skill development, network audit, customized IT solutions, consultancy, Wi-Fi, Solar solutions etc.

CAPITAL

The authorized as well as paid up share capital of the Company continued to be Rs. 1 Crore during the year 2020-21.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to section 124 and 125 of the Companies Act, 2013, any amount of dividend which remains unpaid or unclaimed for a period of seven years from the date of such transfer shall be transferred by the Company along with interest accrued, if any, thereon to the Investor Education and Protection Fund (IEPF) of the Government of India.

Accordingly, during the financial year 2020-2021, an amount of Rs. 4,76,400/- pertaining to unclaimed dividend for the financial year 2012-2013 transferred to Investor Education and Protection Fund (IEPF) of the Government of India on 04/03/2021 such amount returned to our Bank A/c on 08/03/2021 due to some technical problem and previous year unclaimed dividend for Rs. 4,50,000/-. Transferred two times but same amount returned to our Bank A/c with same technical issue. Company communicated several times with the IEPF Authority and Bank but issue for transferring still exists. Now Company opens other mode of transaction in separate bank a/c for transferring such pending unclaimed amount to IEPF during the current financial year i.e., 2021-2022.

MANPOWER

In spite of the constraints of your Company, high degree of dedication, devotion, sincerity and commitment of employees has contributed to the significant growth and performance of the organization.

DIRECTORS

During the period from 1st April 2020 to 31st March 2021, 5 (Five) meetings of the Board of Directors were held on the following dates: 151st (18.09.2020), 152nd (24.12.2020), 153rd (31.12.2020), 154th (02.03.2021) and 155th (26.03.2021).

The Board of Directors of the company as on 31.03.2021 was:

- | | |
|-----------------------|---------------------|
| 1. Sh. Vivek Pandey | - Director |
| 2. Sh. V.K. Sinha | - Managing Director |
| 3. Sh. Kamendra Kumar | - Director |
| 4. Sh. Aman Gupta | - Director |
| 5. Sh. D.K Gupta | - Director |
| 6. Sh. N.A Farooqui | - Director |

Due to the superannuation, Shri. Vikas Anand, earlier Chairman ceased to be the Chairman of ICSIL w.e.f. 08.03.2021 and in his place Shri Vivek Pandey joined as the Chairman w.e.f. 26.03.2021

Sh. N.A Farooqui was appointed as director w.e.f. 18.09.2020.

Sh. Eda Raja Babu ceased to be the Director of the Company w.e.f. 18.09.2020 and in his place Sh. Aman Gupta, IAS was appointed as director w.e.f. 18.09.2020.

The last AGM of ICSIL was held on 01.04.2021 and the following Directors attended the same: -

- | | | |
|------------------------|---|---------------------|
| 1. Shri Vivek Pandey | - | Chairman & Director |
| 2. Shri Kamendra Kumar | - | Director |
| 3. Shri D.K Gupta | - | Director |
| 4. Shri V.K. Sinha | - | Managing Director |
| 5. Shri N.A Farooqui | - | Director |

COMMITTEE MEETING:

Board Committee Meetings during the financial year 2020-21,

1. Two Corporate Social Responsibility (CSR) Committee meetings held on 18.09.2020 and 02/03/2021

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors to the best of their knowledge and belief confirm:

- 1) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed and there has been no material departure.
- 2) That appropriate accounting policies and practices have been applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2021 and of the Profits of the Company for the year ended on that date.

- 3) That proper care has been taken for the maintenance of accounting records in accordance with provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- 4) That the Annual Accounts have been prepared on a "going concern" basis.
- 5) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FIXED DEPOSITS

During the year, ICSIL has not accepted any deposit from the public.

CORPORATE GOVERNANCE

The Company has always aimed at the highest level of transparency, accountability and equity in its operations. ICSIL is having a well defined corporate structure that establishes checks and balances and delegate's decision making to appropriate levels in the organization, though the board remains in effective control of the affairs of the company. ICSIL believes that good Corporate Governance practices are essential for generating long term value and maintaining a sustainable business model.

CORPORATE SOCIAL RESPONSIBILITY

A detailed Report on Corporate Social Responsibility is annexed as Annexure 'B' as per the requirements of Section 135 of the Companies Act, 2013.

INTERNAL CONTROL SYSTEM

Company has an Internal Control System commensurate with its size and nature of business. It provides for adequate recording and custody of assets, compliance with prevalent statutes, policies, management guidelines and circulars. Transactions are adequately recorded, cross verified and promptly reported. Internal Audit has been outsourced and periodic reports are placed before the Management for perusal.

INFORMATION UNDER SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 REGARDING EMPLOYEES REMUNERATION

Information as per Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to your Company as no employee in the Company was drawing more than INR 5,00,000/- per month or INR 60,00,000/- per annum or in excess of that drawn by the Chairman-cum-Managing Director or Whole-Time Director and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company is not undertaking any manufacturing activity. Hence there is no major consumption of energy. However, for office, the company is taking all care to reduce the energy consumption. Further, the Company's line of business does not involve use of hi technology.

RISK MANAGEMENT

The risk management of the company is overseen by the Board of Directors.

AUDITORS' REPORT

The Auditors' Report to the Shareholders does not contain major qualification.

RELATED PARTY TRANSACTIONS

Form AOC-2 containing complete particulars of Related Party Transactions is attached AS Annexure "A".

CORPORATE SOCIAL RESPONSIBILITY

A detailed Report on Corporate Social Responsibility is annexed as Annexure 'B' as per the requirements of Section 135 of the Companies Act, 2013.

EXTRACTS OF ANNUAL RETURN

The extract of Annual Return is available on the website of the Company at www.icsil.in.

DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has constituted a Committee for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed hereunder. During the financial year 2020-21, the Company has not received any complaint on sexual harassment.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the company exceeding the limits specified under Section 186 of the Companies Act, 2013 during the year under review and hence, the said provision is not applicable.

UNSECURED LOAN

During the year under review, the unsecured loans of ICSIL stood at NIL.

DISCLOSURE UNDER SECRETARIAL STANDARD

The Company has complied with the provisions of Secretarial Standard-1 in respect of the Board Meetings and Secretarial Standard-2 in respect of the General Meetings held during the financial year 2020-2021.

AUDITORS

The Comptroller & Auditor General of India has appointed M/s Jain & Malhotra, Chartered Accountants, New Delhi as Statutory Auditor of the Company for auditing the accounts of the Company for the financial year 2020-21. Directors would like to record their sincere thanks for the commendable services rendered by them.

ACKNOWLEDGEMENT

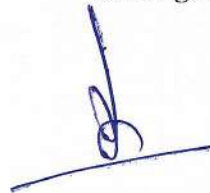
Your Directors take this opportunity to express their deep sense of gratitude to your Company's valuable clients. They also extend their sincere thanks for the co-operation shown to the Company by departments of Govt. of NCT of Delhi and other organizations.

The directors also express their deep sense of appreciation for the continued co-operation and help received from the JV Partners Viz. M/s TCIL and M/s DSIIDC. The Directors also take this opportunity to acknowledge the cooperation extended by the Comptroller & Auditor General of India and the valued Bankers.

The Directors take this opportunity to appreciate the untiring efforts put in by the employees of the Company for their active involvement, dedication and utmost co-operation which enabled the organization to perform better.

And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

**For & on behalf of the board of directors of
Intelligent Communication Systems India Limited**



**Devendra Kumar Gupta
(Director)
DIN: 08064713**



**Sanjay Kumar
(Managing Director)
DIN: 09259363**

**Date: 03/12/2021
Place: New Delhi**

AOC-2

PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH RELATED PARTIES
(PURSUANT TO *CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014*)

THIS FORM PERTAINS TO THE DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISO THERETO

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS:

NAME OF RELATED PARTY:- TCIL					
NATURE OF RELATIONSHIP :- JOINT VENTURE					
					AMT. IN INR
NATURE OF CONTRACT	DURATI ON OF CONTR ACT	SALIENT TERMS	AMOUNT	DATE(S) OF APPROVAL BY THE BOARD	AMOUNT PAID AS ADVANCES
NIL					

NAME OF RELATED PARTY:- DSIIDC					
NATURE OF RELATIONSHIP :- JOINT VENTURE					
					AMT. IN INR
NATURE OF CONTRACT	DURATI ON OF CONTR ACT	SALIENT TERMS	AMOUNT	DATE(S) OF APPROVAL BY THE BOARD	AMOUNT PAID AS ADVANCES
NIL					


2. DETAILS OF MATERIAL* CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS:


THE DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENTS AT ARM'S LENGTH BASIS FOR THE YEAR ENDED MARCH 31, 2021 ARE AS FOLLOWS:

NAME OF RELATED PARTY		:- TCIL			
NATURE OF RELATIONSHIP		:- JOINT VENTURE			
				AMT. IN LAKHS	
NATURE OF CONTRACT	DURATION OF CONTRACT	SALIENT TERMS	AMOUNT	DATE(S) OF APPROVAL BY THE BOARD	AMOUNT PAID AS ADVANCES
ROYALTY PAYMENT	SECOND YEAR	ROYALTY PAYMENTS TOWARDS TCIL-ITC PROJECT	5.22		NIL

NAME OF RELATED PARTY		:- DSIIDC			
NATURE OF RELATIONSHIP		:- JOINT VENTURE			
				AMT. IN LAKHS	
NATURE OF CONTRACT	DURATION OF CONTRACT	SALIENT TERMS	AMOUNT	DATE(S) OF APPROVAL BY THE BOARD	AMOUNT PAID AS ADVANCES
MANPOWER	CONTINUOUS SINCE LAST 7 YEARS	SUPPLY OF MANPOWER	2803.22		NIL
RENT	CONTINUOUS SINCE LAST 7 YEARS	RENT TOWARDS OFFICE PREMISES	205.52		NIL

FOR AND ON BEHALF OF THE BOARD


Devendra Kumar Gupta
 (Director)
 DIN: 08064713


Sanjay Kumar
 (Managing Director)
 DIN: 09259363

Date: 03/12/2021
 Place: New Delhi

Annual Report on CSR Activities to be included in the Board’s Report

1. A brief outline of the company’s CSR policy, including overview of projects or programs proposed to be undertaken to the CSR policy and projects or programs:

ICSIL’s CSR policy is aimed at demonstrating care for the community through its focus on education & skill development, health & wellness and environmental sustainability including biodiversity, energy & water conservation. Also embedded in this objective is support to the disadvantaged/marginalized cross section of the society by providing opportunities to improve their quality of life.

The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

Web link: <http://icsil.in/about/CSR>.

2. The Composition of the CSR committee

The Chairperson and Members of the Committee are as follows:

S. No.	Name of the Director	Designation
1.	Sh. Vivek Pandey IAS	Chairperson
2.	Sh. Sanjay Kumar	Member
3.	Sh. Kamendra Kumar	Member

3. Average net profit of the company for last three financial years

Average net profit of the company for last three financial years for the purpose of computation of CSR: Rs. 7.34Crores (Approx.)

4. Prescribed CSR Expenditure

Rs. 14.68 Lakh.

5. Details of CSR to be spent for the financial year 2020-21:

(a) Total amount spent on CSR during the financial year: Rs.14.68 Lakh.

(b) Amount unspent: NIL

(c) Manner in which the amount spent during the financial year is detailed below:

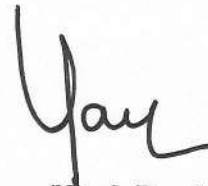
S N o	CSR project/ activity identified	Sector in which the Project is covered	Projects/progra mmes Local area/other- Specify the State and district where projects or programmes were undertaken	Amount outlay (budget) Project/ programm s wise (Rs. in Lakhs)	Amount spent on the project/pro grams Subheads 1. Direct expendit ue on project 2. Overhea ds	Cumulative spend upto to the reporting period	Amount spend: Direct/through implementing agency*
1.							
2							

6. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and Policy of the Company.

Implementation of CSR activities is in compliance with Companies Act, 2013 and to meet the CSR objectives and policy of the Company.



Sanjay Kumar
(Managing Director)



Vivek Pandey
(Chairperson, CSR Committee)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74899DL1987GOI027481
2	Registration Date	01.04.1987
3	Name of the Company	M/s. INTELLIGENT COMMUNICATION SYSTEMS INDIA LIMITED.
4	Category/Sub-category of the Company	Company Limited by Shares Union Government Company
5	Address of the Registered office & contact details	Administrative Building Okhla Industrail Estate, Phase-III, New Delhi-DL-110020
6	Whether listed company	
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NSDL Database Management Limited Trade World A Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Email ID: sachin.shinde@nsdl.co.in Phone: 022 4914 2597

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Income from Manpower Supply & Training Charges etc.	7830	94

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Telecommunication Consultants India Ltd. (TCIL), a govt. of India enterprise, under ministry of communications & IT, TCIL BHAWAN GREATER KAILASH-I NEW DELHI Delhi INDIA 110048	U74999DL1978GOI008911	Associate	36	
2	Delhi State Industrial and Infrastructure Development Corporation (DSIIDC), an undertaking of Delhi government., A/3-4, STATE EMPORIUM BLDG.BAWA KHARAK SINGH MARG N DELHI Delhi INDIA 110001	U74899DL1971SGC005536	Associate	40	

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF			-	0.00%			-	0.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.		85,000	85,000	85.00%		85,000	85,000	85.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	85,000	85,000	85.00%	-	85,000	85,000	85.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
d) Any other (IEPF)		15,000	15,000	15.00%	15,000		15,000	15.00%	0.00%
Sub Total (A) (2)	-	15,000	15,000	15.00%	15,000	-	15,000	15.00%	0.00%
TOTAL (A)	-	1,00,000	1,00,000	100.00%	15,000	85,000	1,00,000	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds				0.00%				0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	1,00,000	1,00,000	100.00%	15,000	85,000	1,00,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Telecommunication Consultants India Ltd.	36,000	36%	0	36,000	36.00%	0.00%	0.00%
2	Delhi State Industrial And Infrastructure Development Corporation.	40,000	40%	0	40,000	40.00%	0.00%	0.00%
3	M/S Falcon Cable Usa	15,000	15%	0	-	0.00%	0.00%	0.00%
4	Investor Education and Protection Fund (As per section 124 (6) of the Companies Act, 2013, transferred Equity Shares of M/s Falcon Cable TV)	15,000	15.00%	0	15,000	15.00%	0.00%	0.00%
5	M/S Orison Infocom (P) Ltd	9,000	9%	0	9,000	9.00%	0.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year						
				No Change			
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year	There is no shareholder other than Directors and Promoters					
	Changes during the year						
	At the end of the year						
2	Name						
	At the beginning of the year	There is no shareholder other than Directors and Promoters					
	Changes during the year						
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Shri Vivek Pandey, IAS (MD DSIIIC)						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-
2	MR D.K Gupta (Director) (Nominee DSIIIC)						
	At the beginning of the year			8	0.008%	8	0.008%
	Changes during the year			No		No	
	At the end of the year			8	0.008%	8	0.008%
3	MR Aman Gupta, IAS (Director) (Nominee DSIIIC)						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-
4	MR Vinod Kumar Sinha (Managing Director)						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-
5	MR Kamendra Kumar (Director) (Nominee TCIL)						
	At the beginning of the year			-	-	-	-
	Changes during the year			-	-	-	-
	At the end of the year			-	-	-	-
6	MR N.A Farooqui, (Director) (Nominee TCIL)						
	At the beginning of the year			-	-	-	-
	Changes during the year			7	0.007%	7	0.007%
	At the end of the year			7	0.007%	7	0.007%

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL			
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	NIL			
* Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	NIL			
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs/Lac)
		Mr. Vinod Kumar Sinha			
Name					
Designation		Managing Director	WTD		
1	Gross salary		N.A.	38,48,665.00	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	38,48,665.00	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-		-	
2	Stock Option	-		-	
3	Sweat Equity	-		-	
4	Commission	-		-	
	- as % of profit	-		-	
	- others, specify	-		-	
5	Others, please specify	-		-	
	Total (A)	-	N.A.	38,48,665.00	
	Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
		NIL			
1	Independent Directors	NIL			
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	Devendra Kumar Gupta			-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify (Honorarium for acting as CVO of the Company of amount Rs. 7500 pm)				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration (A+B)				38,48,665.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name			
Designation		CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		NIL		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option		NIL		-
3	Sweat Equity		NIL		-
4	Commission		NIL		-
	- as % of profit		NIL		-
	- others, specify		NIL		-
5	Others, please specify		NIL		-
	Total		NIL		-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding			NIL		
B. DIRECTORS					
Penalty					
Punishment					
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding			NIL		